

Rationale behind the acquisition of MCE

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The acquisition of MCE

- As part of its communicated strategy, Bilfinger Berger has agreed on 6 October 2009 to acquire 100% of MCE, an Austrian provider of Industrial and Power Services, for an enterprise value of €280m (total purchase price of €350m) from DBAG as well as funds managed by them
- With an output volume of approximately €900m in 2008 and €45m of 2008 EBIT, MCE is one of the market leaders in Industrial and Power Services in Austria and Germany operating as a "life-cycle-partner"
- The closing of the acquisition remains subject to merger clearance from the European Commission which is expected in December 2009

**Services for the Energy
and Process Industry**

- Power Generation and Distribution
- Biotechnology, Pharmaceuticals, Fine Chemicals
- Metallurgy
- Oil, Gas, Chemicals and Petrochemicals



Acquisition rationale

- Further milestone in the Group's strategy to grow its Services business and to further reduce its dependence on its more volatile and cyclical construction business
- Through the acquisition of MCE, Bilfinger Berger expects to substantially strengthen its positioning in the Industrial and Power Services sector based on MCE's:
 - Strong positioning in Industrial Services and Power Services in Austria and Germany
 - Attractive 'Blue Chip' customer portfolio in the power sector and the process industry
- MCE's services offering and geographic presence is highly complementary
 - High technological content of MCE's services offering
 - Strong in-house capabilities for engineered high-tech components
- Strong management team and cultural fit

The MCE units will be integrated into Industrial Services and Power Services in the course of 2010

