

The Multi Service Group: Dedicated to creating value

Deutsche Bank's German & Austrian Corporate Conference, Frankfurt, June 23 to 24, 2009

Joachim Müller, CFO

Andreas Müller, Head of Corporate Accounting, IR, M&A

Bettina Schneider, Senior Manager Investor Relations



Agenda

-
1. Bilfinger Berger – The Multi Service Group: Dedicated to creating value

 2. Segment highlights Q1 2009
 3. Outlook 2009 and beyond
 4. Financials
 5. Appendix

The Multi Service Group – Highlights

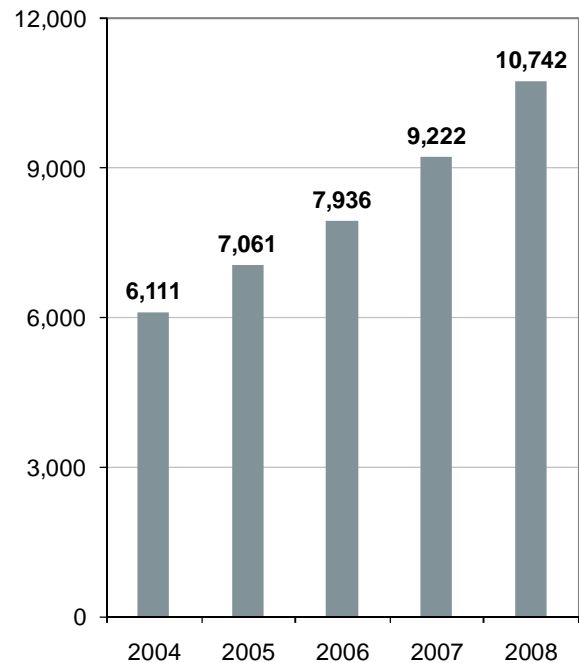
- A leading player on the international transport infrastructure market
- A leading player for building and industrial construction in Germany and Australia
- European market leader in Industrial Services for the process industry
- Strong player in Power Services, European market leader for high-pressure piping
- German market leader for integrated facility management
- A major player in concessions
- Double-digit annual growth rates in output volume to € 10.7 billion in 2008
- Well-regarded track record in acquisitions and integration
- Strong improvement in operating margin

Substantial increase in output volume

Orders received 2008 down due to strict order selection in construction and exchange rate fluctuations

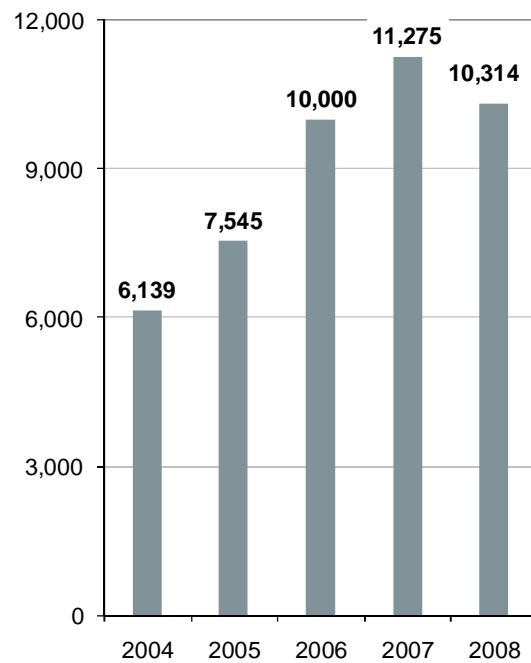
Output volume

CAGR 15%



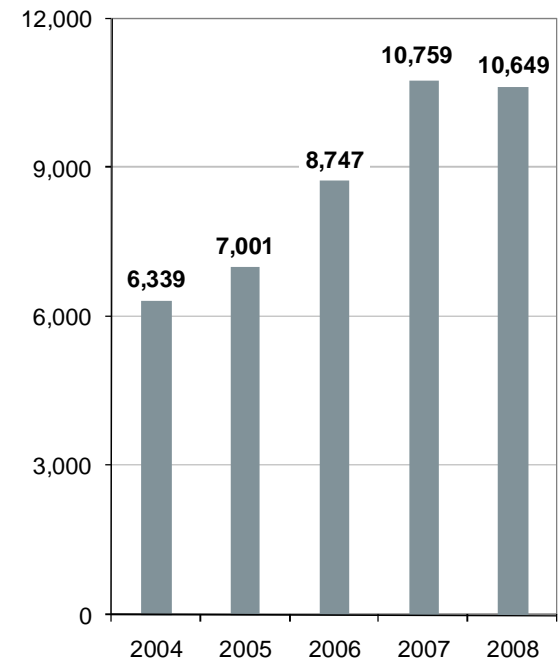
Orders received

CAGR 14%



Order backlog

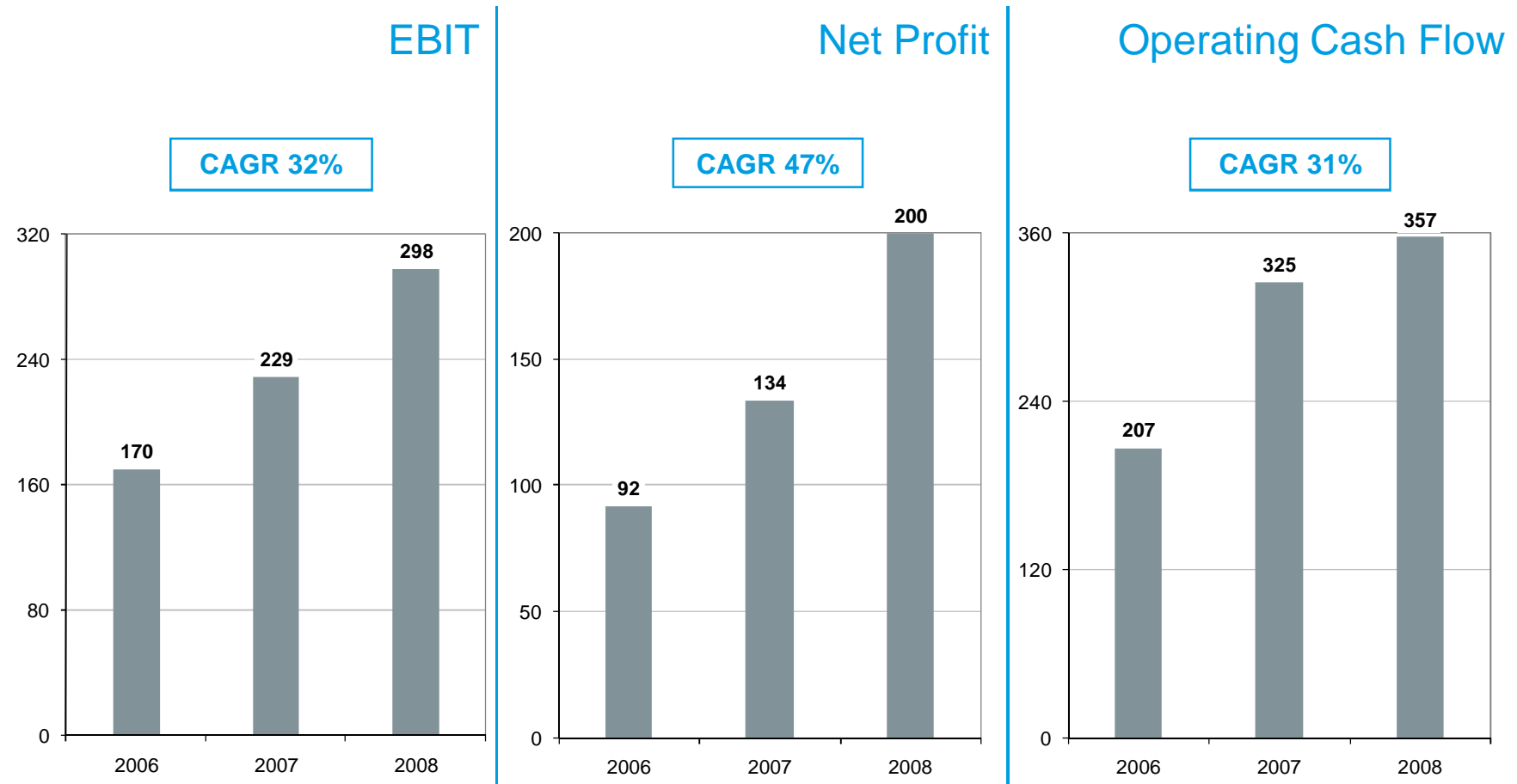
CAGR 14%



In € million

Strong growth rates in earnings and cash flow

Exceptional item of plus €45m pre-tax and €60m after-tax in 2008

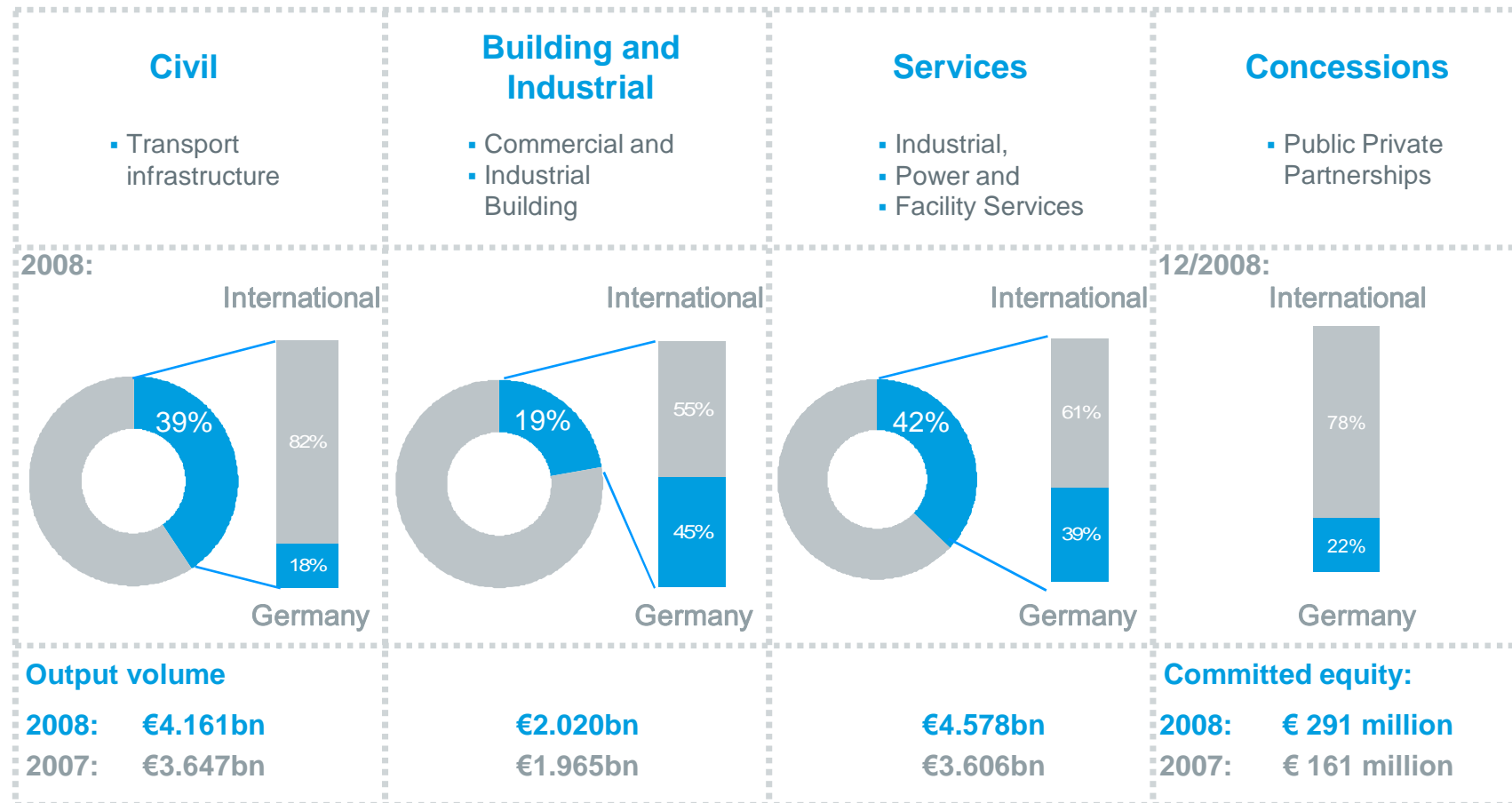


In € million

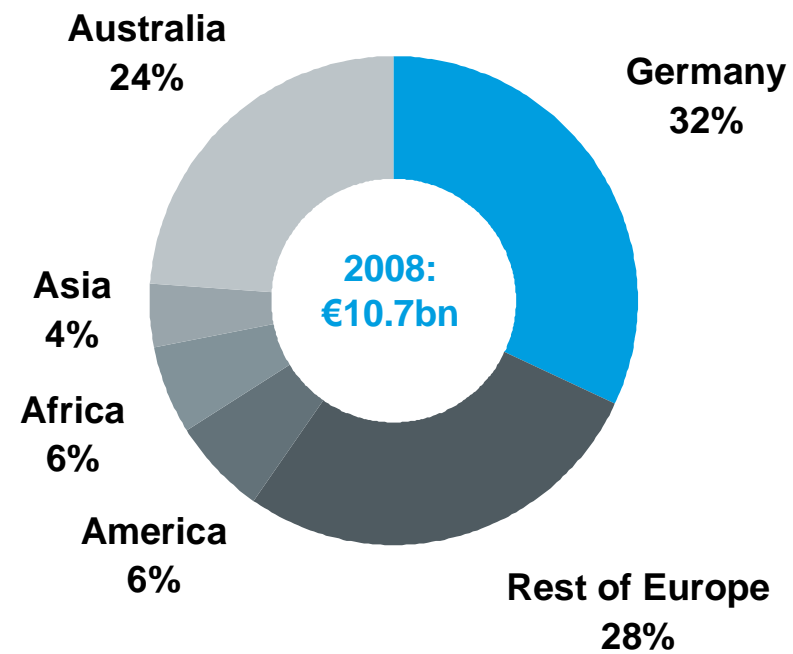
How will we deal with the challenges of a difficult economic and financial environment?

- **Balanced portfolio:**
Our business portfolio is well-balanced segment and region wise
- **Cost flexibility:**
The more cyclical segments also have a more flexible cost structure
- **Visibility:**
Long duration of construction backlog and long-term service contracts provide a good visibility
- **Solidity:**
Low gearing and no short-term refinancing needs result in a sound financial situation







Well balanced business portfolio



Well balanced regional portfolio



A variable cost structure leads to flexibility

| | Cyclicality | Cost flexibility | Major cost elements ordered by importance |
|-------------------------|---|---|--|
| Building and Industrial | Medium to High  | Medium to High  | Sub-contractors Personnel |
| Civil | Medium  | Medium  | Personnel Sub-contractors Material Depreciation |
| Services | Low  | Medium  | Personnel Sub-contractors Material |

Good visibility in Services

Activities are focused on maintenance and modernization

| | Customer structure | Retention rate | Contract structure |
|----------------------------|--|----------------|---|
| Industrial Services | | | |
| | diversified Processing Industry, esp. - Chemical and Pharmaceutical Industry - Petrochemical, Oil and Gas Industry - Energy sector | > 90% | 90% Maintenance 10% Service projects |
| Power Services | | | |
| | fairly concentrated - Utilities - Industry | > 90% | 50% Maintenance 50% Service projects |
| Facility Services | | | |
| | diversified - Banking and Insurance - Industrials - Health Care - IT | > 90% | 90% Maintenance 10% Service projects |

Solid financial situation and capital structure

No short-term refinancing needs, sufficient flexibility for further development of business

| in € million | Mar 31 2008 | Mar 31 2009 | Dec 31 2008 |
|--|----------------|-----------------|----------------|
| Cash & marketable securities | 697 | 383 | 720 |
| Financial liabilities (excluding non-recourse) | -115 | -336 | -328 |
| Pension provisions | -136 | -222 | -219 |
| Net cash (+) / net debt (-) position | 446 | -175 | 173 |
| Concessions equity bridge loans | 59 | 164 | 90 |
| Intra-year working capital need | | | - 250 to - 300 |
| Valuation net cash (+) / net debt (-) | | 0 to -50 | |

Bilfinger Berger – Dedicated to creating value

- **Value driver GROWTH**

Our services business will continue its long-term growth, both organic and through acquisitions.

We will continue our involvement in high-margin concession projects and steadily expand this business.

- **Value driver PROFITABILITY**

In construction, our focus remains on margin improvement.

In Services, longer term, we aim to at least maintain achieved margin levels.

- **Value driver VISIBILITY and FLEXIBILITY**

Bilfinger Berger has greatly reduced its former dependence on economic cycles and fluctuating earnings contributions.

This development will continue.

- **Value driver SOLIDITY**

All our activities are supported by strict risk management.

A sound balance sheet with gearing potential supports further business development.

Agenda

1. Bilfinger Berger – The Multi Service Group: Dedicated to creating value

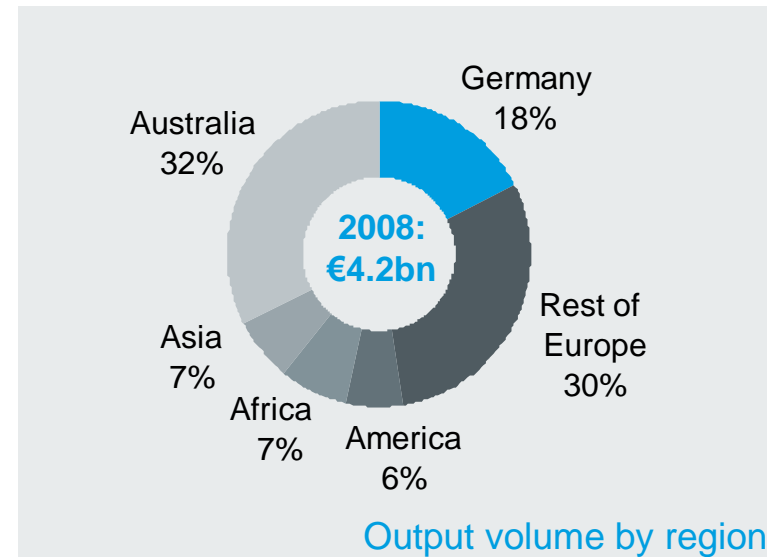
2. Segment highlights Q1 2009

3. Outlook 2009 and beyond
4. Financials
5. Appendix

Civil: New projects in Germany, Australia and Scotland

Markets and highlights

- Decrease in output volume and order backlog as a result of the sale of Razel
- Increase in orders received due to new major projects
- Economic stimulus packages should support market demand



Outlook 2009

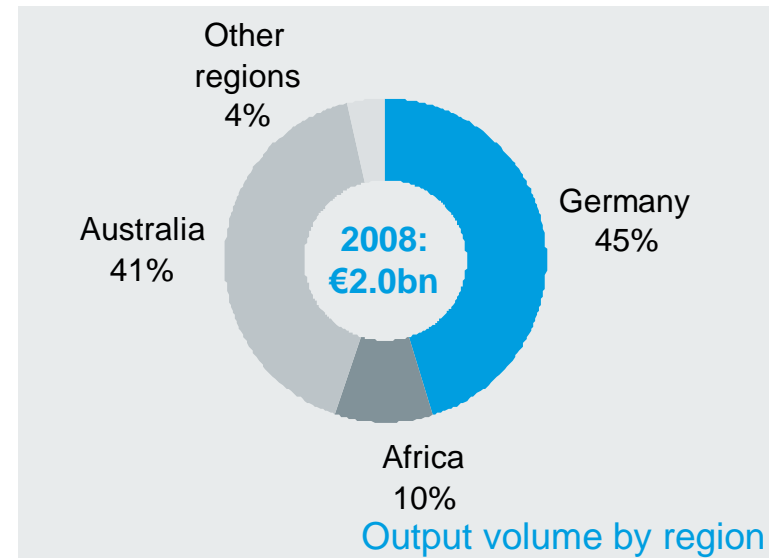
- Lower volume due to sale of Razel, but increase in earnings

| in € million | 3m 2008 | 3m 2009 | Change | 2008 |
|----------------------------|---------|--------------|--------|-------|
| Output volume | 850 | 741 | -13% | 4,161 |
| Orders received | 714 | 802 | 12% | 3,541 |
| Order backlog | 5,193 | 4,386 | -16% | 4,482 |
| Capital expenditure | 22 | 9 | -59% | 120 |
| EBIT | 3 | 3 | 0% | 17 |

Building and Industrial: Falling demand for commercial construction

Markets and highlights

- Orders received decreased due to weaker demand for commercial construction and our unchanged selectivity
- Partially compensated by public-sector demand



Outlook 2009

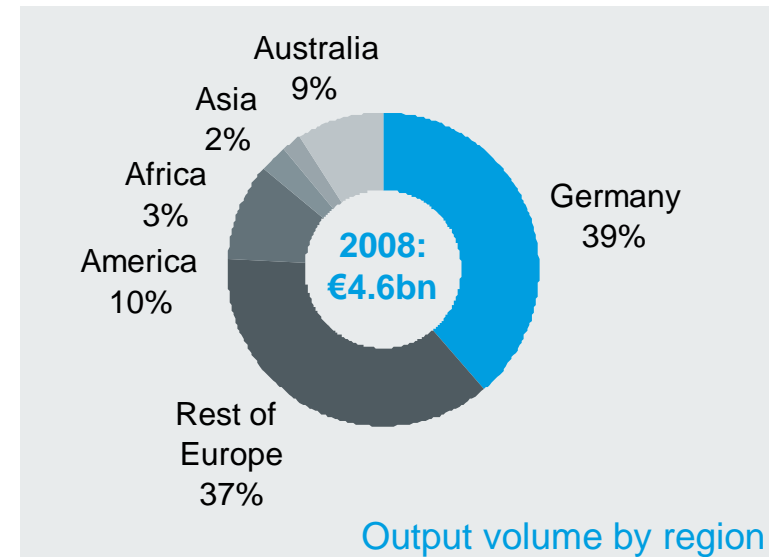
- Volume at previous year's level, increase in earnings

| in € million | 3m 2008 | 3m 2009 | Change | 2008 |
|----------------------------|---------|--------------|--------|-------|
| Output volume | 447 | 490 | 10% | 2,020 |
| Orders received | 289 | 255 | -12% | 1,915 |
| Order backlog | 2,228 | 2,031 | -9% | 2,263 |
| Capital expenditure | 1 | 1 | 0% | 13 |
| EBIT | -2 | 1 | | 14 |

Services: Key framework agreements renewed

Markets and highlights

- Strong growth in output volume, orders received and EBIT
- Output volume in
Industrial Services: €635 million
Power Services: €227 million
Facility Services: €320 million
- Organic growth rates:
4% in output volume, 6% in EBIT
- Stable EBIT margin of 3.5%



Outlook 2009

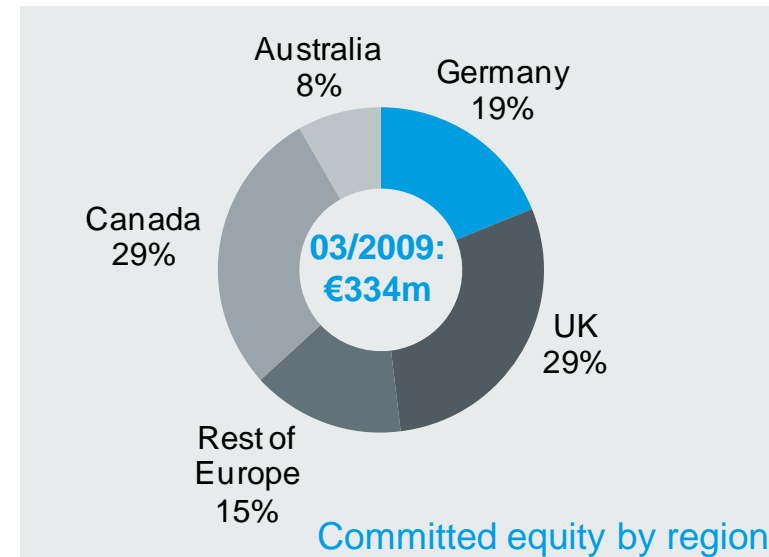
- Output volume at least at prior year's level
Earnings are not expected to reach the very good level of 2008

| in € million | 3m 2008 | 3m 2009 | Change | 2008 |
|----------------------------|---------|--------------|--------|-------|
| Output volume | 924 | 1,182 | 28% | 4,578 |
| Orders received | 1,232 | 1,671 | 36% | 4,875 |
| Order backlog | 3,373 | 4,568 | 35% | 3,919 |
| Capital expenditure | 14 | 17 | 21% | 96 |
| EBIT | 32 | 41 | 28% | 224 |

Concessions: Financial Close for motorway project

Markets and highlights

- Currently, financing of new projects difficult due to financial market crisis
- Nevertheless financial close for M80 motorway project in Scotland: investment volume € 340 million, committed equity € 44 million
- Medium to long-term, PPP models will benefit from tighter public-sector budgets



Outlook 2009

- Seven projects will be put into operation, significantly increasing the value of our portfolio

| number / in € million | 3m 2008 | 3m 2009 | Change | 2008 |
|------------------------------------|---------|---------|--------|------|
| Projects in portfolio | 19 | 25 | 32% | 24 |
| <i>thereof under construction</i> | 9 | 14 | 56% | 13 |
| Committed equity | 172 | 334 | 94% | 291 |
| thereof paid-in | 71 | 118 | 66% | 101 |
| thereof equity bridge loans | 59 | 164 | 178% | 90 |
| EBIT | -1 | 2 | | 9 |

Agenda

1. Bilfinger Berger – The Multi Service Group: Dedicated to creating value
2. Segment highlights Q1 2009

3. Outlook 2009 and beyond

4. Financials
5. Appendix

Outlook

- Based on current assessments of future economic development we expect for 2009:
 - Output volume in the range of €10 billion
 - EBIT and net profit at least at prior year's level (after adjustment for the exceptional item) of €250 million and €140 million respectively
- The Group maintains EBIT-margin targets:
 - Civil: 2.5 to 3.0%
 - Building and Industrial: 1.5 to 2.0%
 - Services: 4.5% (i.e. 5.0% EBITA)

Bilfinger Berger is confident that these targets will be achieved when the global economy improves.

Agenda

1. Bilfinger Berger – The Multi Service Group: Dedicated to creating value
 2. Segment highlights Q1 2009
 3. Outlook 2009 and beyond
-
4. Financials
-
5. Appendix

Volume and contract overview 2008 by business segment

| in € million | Output volume | | | Orders received | | | Order backlog | | |
|-------------------------|---------------|---------------|------------|-----------------|---------------|------------|---------------|---------------|------------|
| | 2007 | 2008 | Change | 2007 | 2008 | Change | 2007 | 2008 | Change |
| Civil | 3,647 | 4,161 | 14% | 4,528 | 3,541 | -22% | 5,507 | 4,482 | -19% |
| Building and Industrial | 1,965 | 2,020 | 3% | 2,596 | 1,915 | -26% | 2,385 | 2,263 | -5% |
| Services | 3,606 | 4,578 | 27% | 4,125 | 4,875 | 18% | 2,844 | 3,919 | 38% |
| Consolidation / Other | 4 | -17 | | 26 | -17 | | 23 | -15 | |
| Group | 9,222 | 10,742 | 16% | 11,275 | 10,314 | -9% | 10,759 | 10,649 | -1% |

Volume and contract overview 3m 2009 by business segment

| in € million | Output volume | | | Orders received | | | Order backlog | | |
|-------------------------|---------------|--------------|-----------|-----------------|--------------|------------|---------------|---------------|-----------|
| | 3m 2008 | 3m 2009 | Change | 3m 2008 | 3m 2009 | Change | 3m 2008 | 3m 2009 | Change |
| Civil | 850 | 741 | -13% | 714 | 802 | 12% | 5,193 | 4,386 | -16% |
| Building and Industrial | 447 | 490 | 10% | 289 | 255 | -12% | 2,228 | 2,031 | -9% |
| Services | 924 | 1,182 | 28% | 1,232 | 1,671 | 36% | 3,373 | 4,568 | 35% |
| Consolidation / Other | 2 | 5 | | 10 | 1 | | -3 | -14 | |
| Group | 2,223 | 2,418 | 9% | 2,245 | 2,729 | 22% | 10,791 | 10,971 | 2% |

Change from EBITA to EBIT

Amortization of intangible assets from acquisitions relates to Services only

| in € million | EBITA 2007 | | EBIT 2007 | | EBITA 2008 | | EBIT 2008 | |
|-------------------------|------------|---------------|------------|---------------|------------|---------------|------------|---------------|
| | | <i>Margin</i> | | <i>Margin</i> | | <i>Margin</i> | | <i>Margin</i> |
| Civil | 58 | 1.6% | 58 | 1.6% | 17 | 0.4% | 17 | 0.4% |
| Building and Industrial | 24 | 1.2% | 24 | 1.2% | 14 | 0.7% | 14 | 0.7% |
| Services | 180 | 5.0% | 167 | 4.6% | 248 | 5.4% | 224 | 4.9% |
| Concessions | -2 | | -2 | | 9 | | 9 | |
| Consolidation, other | -18 | | -18 | | 34 | | 34 | |
| | 242 | 2.6% | 229 | 2.5% | 322 | 3.0% | 298 | 2.8% |

→ The amortization of intangible assets from acquisitions in the amount of €24 million (2007: €13 million) is now part of costs of sales in the income statement

Underlying tax rate of 34%

Positive effect in 2008 due to sale of office buildings to a REIT

| in € million | 3m 2008 reported | 3m 2008 before one-time effects | 3m 2009 | FY 2008 |
|---------------------|---------------------|---------------------------------------|-----------|------------|
| EBIT | 37 | 28 | 43 | 298 |
| Net interest result | 1 | 1 | -6 | -15 |
| EBT | 38 | 29 | 37 | 283 |
| Income taxes | -7 | -11 | -14 | -79 |
| Minority interest | 0 | 0 | 0 | -4 |
| Net profit | 31 | 18 | 23 | 200 |

Current interest result has decreased as expected

| in € million | 3m 2008 | 3m 2009 | FY 2008 |
|---|-----------|-----------|------------|
| Interest income | 8 | 6 | 34 |
| Interest expense | -3 | -5 | -22 |
| Gain on disposal of securities | 0 | 0 | 1 |
| Current interest result | 5 | 1 | 13 |
| Net interest from pensions | -2 | -3 | -10 |
| Interest expense for minority interest | -2 | -4 | -18 |
| Net interest result | 1 | -6 | -15 |

Solid financial situation and capital structure

No short-term refinancing needs, sufficient flexibility for further development of business

| in € million | Mar 31 2008 | Jun 30 2008 | Sept 30 2008 | Dec 31 2008 | Mar 31 2009 |
|--|----------------|----------------|-----------------|----------------|-----------------|
| Cash & marketable securities | 697 | 556 | 607 | 720 | 383 |
| Financial liabilities (excluding non-recourse) | -115 | -127 | -372 | -328 | -336 |
| Pension provisions | -136 | -142 | -220 | -219 | -222 |
| Net cash (+) / net debt (-) position | 446 | 287 | 15 | 173 | -175 |
| Concessions equity bridge loans | 59 | 54 | 83 | 90 | 164 |
| Intra-year working capital need | | | | - 250 to - 300 | |
| Valuation net cash (+) / net debt (-) | | | | | 0 to -50 |

→ Equity-bridge loans for Concessions projects have already been invested, but are not yet reflected in paid-in equity

Balance sheet as of March 31, 2009

| Assets | March 31, 2009 | | March 31, 2009 | | Equity and liabilities |
|--------------------------------------|----------------|------|----------------|-------|---|
| In € million | | | | | In € million |
| | 6,808 | +35 | +35 | 6,808 | |
| Cash and marketable securities | 383 | -337 | | | |
| Other current assets | 1,197 | +181 | -19 | 1,388 | Other current liabilities ²⁾ |
| Receivables | 1,105 | +32 | -66 | 489 | Liabilities from POC |
| Other non-current assets | 1,064 | -23 | +27 | 1,066 | Trade payables |
| Receivables from concession projects | 1,820 | +178 | -29 | 1,085 | Non-current liabilities ³⁾ |
| Intangible assets ¹⁾ | 1,239 | +4 | +95 | 1,612 | Non-recourse debt |
| | | | +27 | 1,168 | Shareholders' equity |

1) Thereof goodwill €1,091 million

2) Thereof financial debt, recourse €10 million

3) Thereof financial debt, recourse €263 million

Strong increase in working capital after very favorable development in 2008

| in € million | 3m 2008 | 3m 2009 | FY 2008 |
|--|------------|-------------|-------------|
| Cash earnings | 54 | 59 | 322 |
| Change in working capital | -128 | -285 | 161 |
| Gains on disposals of non-current assets | -11 | -2 | -126 |
| Cash flow from operating activities | -85 | -228 | 357 |
| Net capital expenditure on property, plant and equipment / Intangibles | 69 | -27 | -108 |
| Proceeds from the disposal of financial assets | 0 | 0 | 92 |
| Free Cashflow | -16 | -255 | 341 |
| Investments in financial assets | -24 | -90 | -460 |
| Cash flow from financing activities | -51 | 5 | 83 |
| Change in cash and marketable securities | -91 | -340 | -36 |
| Other adjustments | -8 | 3 | -40 |
| Cash and marketable securities at January 1 | 796 | 720 | 796 |
| Cash and marketable securities at March 31 / December 31 | 697 | 383 | 720 |

ROCE significantly surpassed WACC High value added in 2008

| | Capital employed in € million | | Return in € million | | ROCE in % | | WACC in % | | Value added in € million | |
|------------------------------------|----------------------------------|--------------|------------------------|------------|--------------|-------------|--------------|-------------|-----------------------------|------------|
| | 2007 | 2008 | 2007 | 2008 | 2007 | 2008 | 2007 | 2008 | 2007 | 2008 |
| Civil | 405 | 427 | 75 | 33 | 18.6 | 7.6 | 13.0 | 13.0 | 23 | -23 |
| Building and Industrial | 146 | 112 | 38 | 29 | 26.1 | 25.9 | 13.0 | 13.0 | 19 | 15 |
| Services | 901 | 1,000 | 180 | 248 | 20.0 | 24.8 | 9.0 | 9.0 | 99 | 158 |
| Concessions | 105 | 124 | 12 | 21 | 11.3 | 17.4 | 9.8 | 9.8 | 2 | 9 |
| Total segments | 1,557 | 1,663 | 305 | 331 | 19.6 | 19.9 | 10.5 | 10.5 | 143 | 159 |
| Consolidation, headquarters, other | -9 | -69 | -16 | 38 | - | - | - | - | -17 | 43 |
| Group | 1,548 | 1,594 | 289 | 369 | 18.7 | 23.2 | 10.5 | 10.5 | 126 | 202 |

Five-year overview

| in € million | 2004 | 2005 | 2006 | 2007 | 2008 |
|--|-------|-------|--------|--------|--------|
| Output volume | 6.111 | 7.061 | 7.936 | 9.222 | 10.742 |
| Orders received | 6.139 | 7.545 | 10.000 | 11.275 | 10.314 |
| Order backlog | 6.339 | 7.001 | 8.747 | 10.759 | 10.649 |
| EBIT | 81 | 110 | 170 | 229 | 298 |
| EBT | 91 | 115 | 173 | 228 | 283 |
| Net profit | 51 | 66 | 92 | 134 | 200 |
| Cash flow from operating activities | 198 | 188 | 207 | 325 | 357 |
| Dividend distribution | 37 | 37 | 46 | 64 | 71 |
| Return on output (EBIT) (%) | 1,3% | 1,6% | 2,1% | 2,5% | 2,8% |
| Return on equity (w/o minorities) (%) | 4,6% | 5,9% | 8,1% | 10,9% | 16,8% |
| Return on capital employed (%) | 8,8% | 10,9% | 16,3% | 18,7% | 23,2% |
| Shareholders' equity | 1.130 | 1.189 | 1.206 | 1.332 | 1.141 |
| Balance-sheet total | 3.720 | 4.357 | 5.129 | 6.128 | 6.773 |
| Equity ratio (%) | 30% | 27% | 24% | 22% | 17% |
| Equity ratio (%), adjusted for non-recourse debt | 32% | 31% | 28% | 28% | 22% |
| Net working capital | -538 | -645 | -641 | -697 | -890 |
| Cash and marketable securities | 914 | 832 | 783 | 796 | 720 |
| Liabilities to banks, recourse | 134 | 128 | 139 | 111 | 328 |
| Liabilities to banks, non-recourse | 205 | 495 | 827 | 1.362 | 1.518 |

Agenda

1. Bilfinger Berger – The Multi Service Group: Dedicated to creating value
 2. Segment highlights Q1 2009
 3. Outlook 2009 and beyond
 4. Financials
-
5. Appendix
-

Concessions portfolio as of 03/31/2009

Transport infrastructure

| | Investment volume € million | Percentage held % | Equity committed € million | Method of consolidation ¹⁾ | Status | Concession period |
|---|--------------------------------|----------------------|-------------------------------|---------------------------------------|--------------------|-------------------|
| Transport Infrastructure | | | | | | |
| - Herrentunnel, Lübeck, Germany | 176 | 50 | - ²⁾ | E | operational | 2005 - 2035 |
| - M6, Hungary | 482 | 40 | 19 | E | operational | 2006 - 2026 |
| - Kicking Horse Pass, Canada | 100 | 100 | 8 | F | operational | 2007 - 2030 |
| - Westlink, Northern Ireland | 230 | 75 | 11 | F | under construction | 2009 - 2036 |
| - Golden Ears Bridge, Canada | 800 | 100 | 34 | F | under construction | 2009 - 2041 |
| - E18, Norway | 453 | 50 | 9 | E | under construction | 2009 - 2034 |
| - Northeast Stoney Trail, Canada | 293 | 100 | 9 | F | under construction | 2009 - 2039 |
| - A1 Motorway "Hamburg-Bremen", Germany | 650 | 43 | 43 | E | under construction | 2008 - 2038 |
| - M6 Tolna Motorway (middle section), Hungary | 520 | 45 | 23 | E | under construction | 2010 - 2038 |
| - Northwest Anthony Henday Highway, Canada | 750 | 100 | 36 | F | under construction | 2011 - 2041 |
| - M80 Motorway, UK | 352 | 83 | 44 | F | under construction | 2011 - 2041 |
| Sub-total transport infrastructure | | | 236 | | | |

1) F = full consolidation, E = at equity consolidation

2) Written-off and not included in any figures related to the Concessions segment.

Concessions portfolio as of 03/31/2009

Social infrastructure

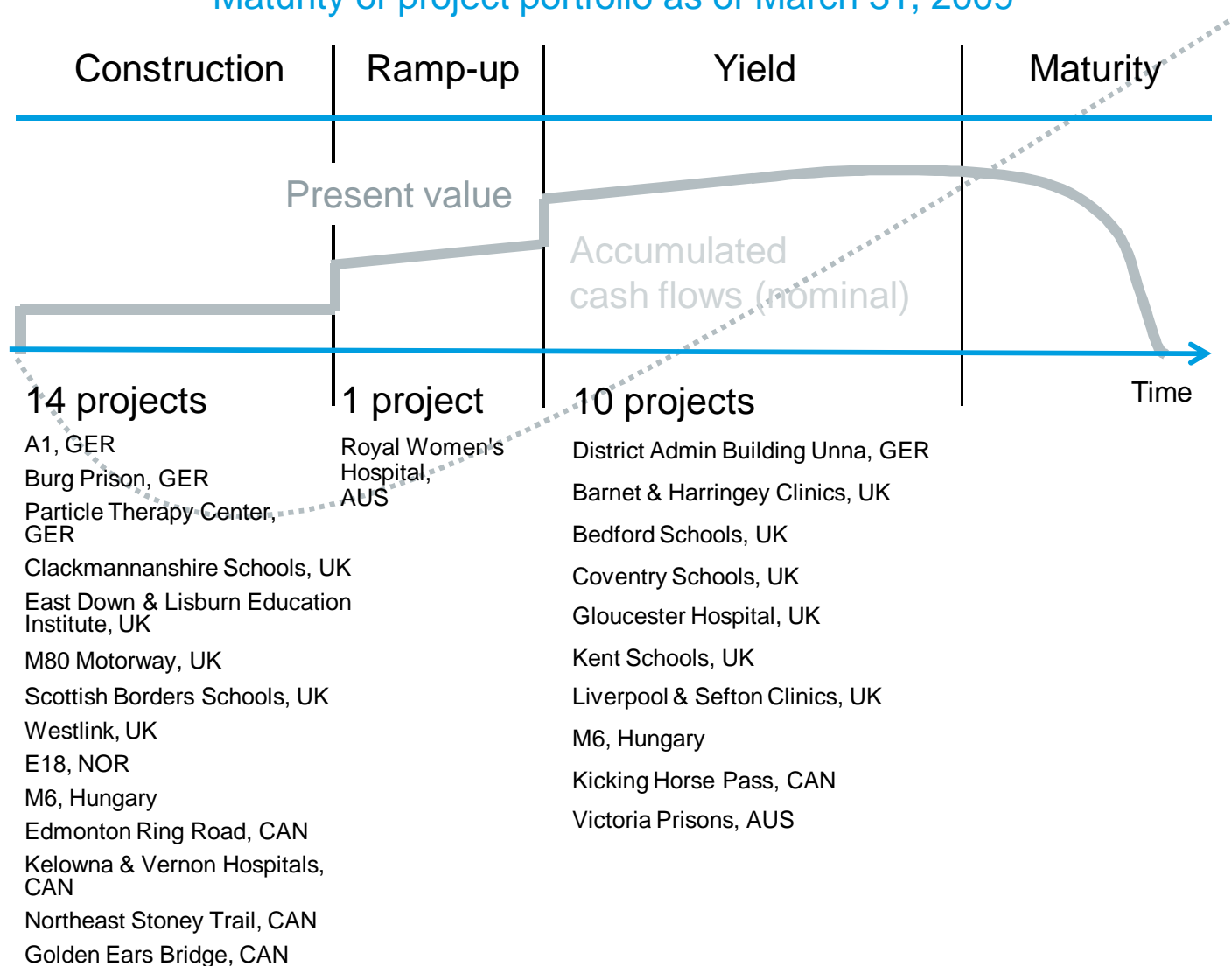
Social Infrastructure

| | | | | | | |
|---|-----|-----|------------|---|--------------------|-------------|
| - Liverpool & Sefton Clinics, Great Britain | 20 | 24 | 1 | E | operational | 2004 - 2030 |
| - Barnet & Harringey Clinics, Great Britain | 24 | 24 | 1 | E | operational | 2005 - 2031 |
| - Hospital, Gloucester, Great Britain | 60 | 50 | 3 | E | operational | 2005 - 2034 |
| - Bedford Schools, Great Britain | 41 | 100 | 4 | F | operational | 2006 - 2035 |
| - Victoria Prisons, Melbourne, Australia | 150 | 100 | 17 | F | operational | 2006 - 2031 |
| - Administrative Center, Unna, Germany | 24 | 90 | 2 | F | operational | 2006 - 2031 |
| - Coventry Schools, Great Britain | 36 | 100 | 4 | F | operational | 2007 - 2035 |
| - Kent Schools, Great Britain | 155 | 100 | 13 | F | operational | 2007 - 2035 |
| - Royal Women´s Hospital, Australia | 198 | 100 | 11 | F | operational | 2008 - 2033 |
| - Burg Prison, Sachsen-Anhalt, Germany | 100 | 90 | 8 | F | under construction | 2009 - 2034 |
| - Scottish Borders Schools, Great Britain | 137 | 75 | 8 | F | under construction | 2009 - 2038 |
| - Clackmannanshire Schools, Great Britain | 136 | 85 | 6 | F | under construction | 2009 - 2039 |
| - Particle Therapy Center Kiel, Germany | 258 | 50 | 10 | E | under construction | 2012 - 2037 |
| - East Down & Lisburn, Great Britain | 91 | 50 | 3 | E | under construction | 2011 - 2039 |
| - Kelowna & Vernon, Canada | 260 | 50 | 8 | E | under construction | 2009 - 2042 |
| Sub-total social infrastructure | | | 98 | | | |
| Total as of March 31, 2009 | | | 334 | | | |

1) F = full consolidation, E = at equity consolidation

Majority of projects is still under construction or in ramp-up

Maturity of project portfolio as of March 31, 2009



Directors' valuation of Concessions portfolio

General

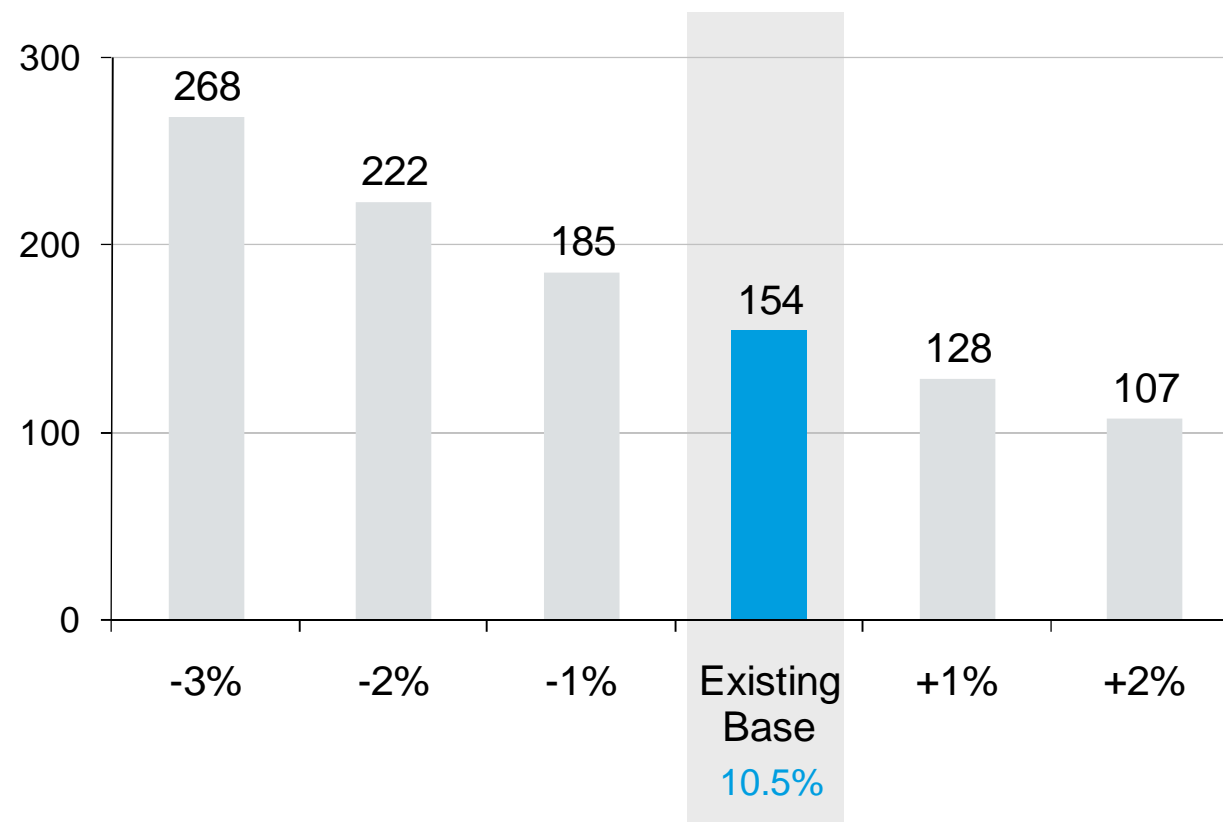
- The DCF method of valuation is generally used
- Only projects where “financial close” has taken effect are included
- Cash flows serving as the basis are derived from financial models approved by external lenders
- Future potential refinancing gains are not taken into account in the valuation
- Valuation is based on specific discount rates between 8% and 12% considering different risk profiles. Weighted average discount rate as at December 31, 2008 was 10.5%. (December 31, 2007: 10.1%)

Specific discount rates

- Weighted risk-free basic interest rate is derived from country specific long-term treasury bonds (currently 6 %)
- Premium on basic interest rate for project type adjustments
 - 2% for projects where revenues depend exclusively on the degree of availability (e.g. schools)
 - 3% for projects, that entail limited volume risks
- Further premium on basic interest rate for project phase adjustments
 - 3% in the construction phase
 - 2% in the ramp-up phase
 - 0% in the operation phase, when revenues and costs are certain

Portfolio value further increased Additional upside potential if lower discount rate is applied

→ End of December 2008: Increase of NPV to € 154 million at a discount rate of 10.5% which compares to a book value of € 101 million



Sensitivity of Net Present Value to different base rates as of December 31, 2008

In € million

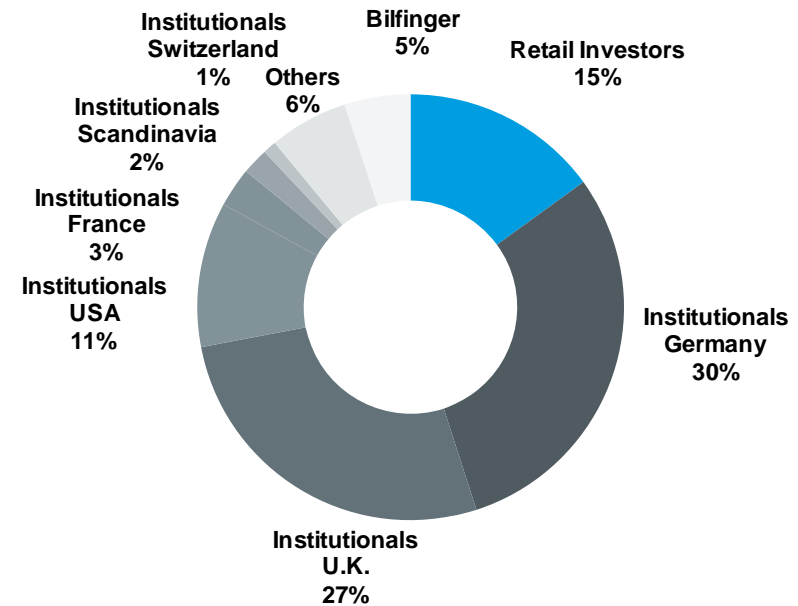
Share buyback program completed end of April 2008

Share buyback

- Duration of program:
February 19 to April 29, 2008
- Volume: €100 million
1,884,000 shares
5.065% of capital stock
Average price: € 53.07
- No cancellation planned
Maintaining the financial resources to
secure growth strategy

Shareholder structure as of 12/31/2008

- 100% free float
- High proportion of institutional investors
- Very international shareholder base



Financial calendar and share facts

- Aug. 13, 2009 Interim Report Q2 2009
- Nov. 10, 2009 Interim Report Q3 2009

| | |
|---|---|
| 52 week high / low: | € 62.94 / € 23.39 (as at June 11, 2009) |
| Closing price June 11, 2009 | € 34.77 |
| Market cap: ¹⁾ | € 1.3 bn (as at June 11, 2009) |
| Shares outstanding in '000: ¹⁾ | 37,196 |
| ISIN / Ticker abbreviation: | DE0005909006 / GBF |
| Main stock markets: | XETRA / Frankfurt |
| Segments Deutsche Boerse | Prime Standard |
| / Indices: | MDAX, Prime Construction Perf. Idx., DJ STOXX 600, DJ EURO STOXX, DJ EURO STOXX Select Dividend 30, MSCI Europe |

1) Including 1,884,000 shares held as treasury stock

Other investor information

For further information please contact:

Andreas Müller

Corporate Accounting
Investor Relations
Mergers & Acquisitions

Phone: +49 (0) 621 / 459-2312
Facsimile: +49 (0) 621 / 459-2761

E-Mail:

skle@bilfinger.de



Bettina Schneider

Investor Relations

Phone: +49 (0) 621 / 459-2377
Facsimile: +49 (0) 621 / 459-2761

E-Mail:

Bettina.Schneider@bilfinger.de



Bilfinger Berger AG

Corporate Headquarters
Carl-Reiß-Platz 1-5
D-68165 Mannheim
Germany

www.bilfinger.com

| in € per share | 2004 | 2005 | 2006 | 2007 | 2008 |
|---|--------|---------|---------|---------|---------|
| Earnings per share | 1.39 | 1.80 | 2.48 | 3.60 | 5.61 |
| Dividend | 1.00 | 1.00 | 1.25 | 1.80 | 2.00 |
| Dividend yield 1) | 3.3% | 2.5% | 2.3% | 3.4% | 5.4% |
| Payout ratio 2) | 72% | 56% | 50% | 50% | 36% |
| Share price highest | 32.41 | 46.44 | 55.75 | 74.73 | 64.65 |
| Share price lowest | 25.50 | 30.18 | 37.71 | 47.35 | 23.90 |
| Share price year end | 30.25 | 40.30 | 55.52 | 52.78 | 37.32 |
| Book value per share 3) | 30.20 | 31.20 | 32.00 | 35.20 | 31.70 |
| Market-to-book value 3) | 1.0 | 1.3 | 1.7 | 1.5 | 1.2 |
| Market capitalization in million € 5) | 1,112 | 1,499 | 2,065 | 1,963 | 1,388 |
| MDAX weighting 1) | 1.5% | 2.0% | 2.2% | 2.1% | 3.1% |
| Price-earnings ratio 1) | 21.76 | 22.39 | 22.39 | 14.66 | 6.65 |
| Number of shares in '000 4) 5) | 36,745 | 37,196 | 37,196 | 37,196 | 37,196 |
| Average daily turnover in number of shares | 83,414 | 165,946 | 286,756 | 377,923 | 485,628 |

1) relating to year-end share price

2) relating to EPS

3) Shareholders' equity w/o minorities

4) relating to year-end

5) 2008: Including 1,884,000 shares

held as treasury stock

Disclaimer

This presentation has been produced for support of oral information purposes only and contains forward-looking statements which involve risks and uncertainties. Forward-looking statements are statements that are not historical facts, including statements about our beliefs and expectations. Such statements made within this document are based on plans, estimates and projections as they are currently available to Bilfinger Berger AG. Forward-looking statements are therefore valid only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events. Apart from this, a number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement. Such factors include the conditions in worldwide financial markets as well as the factors that derive from any change in worldwide economic development.

This document does not constitute any form of offer or invitation to subscribe for or purchase any securities. In addition, the shares of Bilfinger Berger AG have not been registered under United States Securities Law and may not be offered, sold or delivered within the United States or to U.S. persons absent registration under or an applicable exemption from the registration requirements of the United States Securities Law.