

# Capital Markets Day All eyes on Industrial Services

November 26, 2009

Herbert Bodner, CEO



## Today's agenda

11:00	Herbert Bodner Latest strategic announcement Q&A on Bilfinger Berger Strategy
11:30-12:30	Thomas Töpfer Overview Bilfinger Berger Industrial Services Q&A
12:30-13:00	Dr. Joachim Kreysing Industrial Park Höchst / Griesheim Q&A
13:00-14:00	Lunch Break
14:00-14:30	Morten Mathisen Acquisition and integration of HPP Q&A
14:30-14:40	Thomas Töpfer Rationale behind the acquisition of MCE
14:40-15:30	Ludger Kramer MCE Group Q&A
15:30	Herbert Bodner Farewell Get-together

## Latest strategic announcement: Reduction of construction business

- Reduction of construction business to a level of approx. €2 billion
- Exploring potential IPO of Australian business
- Construction will remain core. Technical capabilities and synergies with other segments, e.g. Concessions, will be maintained
- Funds released through reduction will be invested in the future development of Services segment to increase profitability and to improve risk profile



# Key strategic objectives

## Dedicated to creating value

### Further expansion in Services

- Organic as well as external growth to further strengthen Bilfinger Berger's strong market position
- Full service provider in Industrial, Power and Facility Services

### Significant reduction of volume and margin improvement in construction

- Reduction of construction business to a level of approx. €2 billion
- Potential IPO of Australian business
- Focus on profitable projects with attractive risk profile in core regions
- Leverage technical expertise
- Focus on life-cycle approach

### Further development of Concessions

- Investments in selected projects
- Active portfolio management
- Target volume of €400m committed equity